

Forest Management Specialists, Inc.

4886 Chisholm, Florence, AL 35634

Telephone: 256-765-0397 Facsimile: 256-765-0398

September 11, 2011

Dear Timber Purchaser:

You are invited to submit a bid on the attached timber sale. To assist with the preparation of your bid, we have enclosed the following:

1) Timber Sale Synopsis, 2) Maps 3) Contract Provisions and 4) a Bid Form.

The Grantor makes no warranty or guarantee, expressed or implied, as to the quality, or kind of this timber. In addition, the Grantor reserves the right to reject any or all bids and to accept or reject irregular bids.

Sealed bids for the lump sum purchase of the described timber will be received by Forest Management Specialists, Inc., acting as agent for the Grantor, until 11:45 a.m., Thursday, October 6, 2011. Bids will be opened at the office of Forest Management Specialists, Inc. (see attached map). Bids sealed and marked "TS 345" Timber Sale on the envelope should be mailed or delivered to:

Mailing Address: 4886 Chisholm Road
Florence, AL 35634
Phone: (256) 765-0397
Fax: (256) 765-0398

Bids received by phone will not be accepted, however, those faxed in by the bid opening time will be accepted. Thank you for your time, and if there are any questions, or if you would like for me to show you the timber, please feel free to call.

Sincerely,

Arthia (Billy) Rye, President
Forest Management Specialists, Inc.

Enclosures
Br/s

TIMBER SALE SYNOPSIS

TRACT: TS 345

ESTIMATED HARVESTABLE ACRES: 43

TIMBER TO BE SOLD: All merchantable timber 12" d.b.h. or larger shall be removed within the designated cutting area shown on the attached map (marked with pink flagging.)

LOCATION:

County, St.: Lincoln, TN

Nearest Community: Ardmore, TN

ESTIMATED TIMBER VOLUMES (Doyle, top wood included):

<u>Pulpwood Product</u>	<u>Estimated 2,000 lb. Tons</u>
Hardwood Pulpwood	859

<u>Sawtimber Product</u>	<u>Estimated bf</u>
Ash	12,848
Basswood	2,246
Hard Maple	13,233
Cherry	682
Poplar	5,830
Mixed (Sass, Hackberry, Elm)	25,069
Hickory	15,224
Oak	7,040
Walnut	8,085
Tielogs	

These volumes were determined by a 10% cruise of the property using 1/10th acre, fixed radius plots and cumulative tally. To obtain a copy of the Forest Management Specialists, Inc. cruise map or stand/stock table, please call 256-765-0397. While these volumes were determined using professionally accepted cruise methods, they are not guaranteed. As with all timber sales, we encourage the buyer to make their own determination of volume.

WARRANTY: Estimates of timber volumes, and location maps are strictly intended as estimates and references only for the convenience of bidders. Sale area acreage was determined using Mapcard.com GIS mapping. The Grantor makes no warranty, express or implied, as to the volume or quality of timber within sale area. Each interested bidder should make its own individual determination as to the volume and quality of timber.

OFFER: The delivery of a bid shall constitute an irrevocable offer by the bidder to purchase the timber at the bid price submitted subject to the terms and conditions set out in the attached Timber Sale Contract Provisions. Once submitted, bids cannot be revoked except in writing,

which must be delivered to Grantor prior to the opening bids. Notification of bid acceptance or rejection will occur on or before October 13, 2011 upon which bidder will be promptly notified.

ACCEPTANCE: In the event a bid offer is accepted, the bid offer and acceptance will become a binding contract to purchase the timber on the terms and conditions set out in the invitation to bid. The purchase price must be paid to Grantor by corporate, or certified check at the signing of the Timber Sale Contract/Lump Sum, which shall be within two weeks of acceptance of bid.

CLOSING: At the closing, Grantor will deliver the Timber Sale Contract containing the attached provisions. Grantee will submit full purchase price, as well as a five percent (5%) performance bond payable to Forest Management Specialists, Inc. which will be refunded to Grantee upon completion of harvest, provided conditions of Timber Sale Contract have been fulfilled. Grantee will pay all recording fees. Any lawyer's title certificate or title insurance policies shall be the sole responsibility of the Grantee and the Grantee will pay any expenses incurred for the same.

QUESTIONS: Further inquiries pertaining to this sale may be directed to:

	<u>Name</u>
Administration and Marketing:	Billy Rye, President

TIMBER BID FORM

BID OPENING: 11:45 am Thursday, October 6, 2011!
AT: Forest Management Specialists, Inc.
(See attached map)

Arthia (Billy) Rye, President
Forest Management Specialists, Inc.
4886 Chisholm Road
Florence, AL 35634

Dear Mr. Rye,

I hereby submit to you, as agent for the owner, our bid for all of the merchantable timber situated on the below listed tract and understand and agree to the following conditions:

- *Tract Name: TS 345*
- *Tract Location: Lincoln County, TN*
- *Approximate Acres: 43*
- *Conditions: Timber will be conveyed by Timber Sale Contract containing the provisions made a part of this prospectus of the sale. Other provisions may be added as mutually agreed upon.*
- *The **Grantor** reserves the right to reject any or all bids and to accept or reject irregular bids.*

_____ (\$ _____)
BID

BID BY (Name)

ADDRESS

COMPANY

CITY, ST ZIP

_____ Phone

_____ Facsimile